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## **Discussion Forum Unit 1**

Display mode

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Lets Begin Question 1

by [Greg Cassiere (Instructor)](http://my.uopeople.edu/user/view.php?id=8293&course=1526) - Thursday, 1 September 2016, 3:15 PM

What is globalization? Is it good, bad, or inevitable? Which of the three presented theories for the development of globalization do you most agree with and why?

27 words

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Re: Lets Begin Question 1

by [Ryo Lian Hu Eng](http://my.uopeople.edu/user/view.php?id=9955&course=1526) - Monday, 10 October 2016, 1:14 AM

Globalization

From the ancient era ago, due to saturation of the business activities within a certain population, therefore the population need to expand the business and deal with another population. The globalization trading and business has been started.

* Marco Polo travel to Asia
* Treasure voyages trip by Zheng He
* Silk Road by Dynasty Han
* Spanish, Portuguese, France, British and Japanese Colonial emperor

Globalization is inevitable in business World. Below are some examples of global business companies :

* IBM
* HSBC
* Toyota
* Honda
* Citibank
* Maybank
* Petronas
* Apple
* Microsoft
* Samsung
* Sony
* Atom Fund
* Tiger Fund
* Blackstone

As mentioned from the beginning, due to saturation of the business activities within a certain population. For example the consuming power of a certain area has been saturated, a business group will need to keep up make profit from their business activities. Therefore they will need to aim for the business at other area or country or continent.

I will agree with the globalization since it made the World developing faster pace than feudal policy. Let say in my country ------ Malaysia, we have not yet reach the high technology as Japan, China and USA but we can buy the high technology products which are made by them. Lets take an example for our country, Proton is a Malaysian brand governmental link company which joined venture with Mitsubishi since our government set a "Look East Policy" in year 1984.

China mainland has developing with fast pace since the former leader Deng Xiaoping set a more liberal lines policy in economy sectors. Nowadays there are quite a lot of American claimed hard to survive without "made in China" due to the quality of made in China is acceptable but the price is cheaper multi times than made in US.

Meanwhile, there are some pro and con from the globalization which is bankruptcy of British Central bank in 1992 and financial crisis 1998 in Asia etc. However it considered as good phenomenon from the long term as quoted by George Soros "The problem of financial crisis in Asia 1998 is due to the governmental policy issue but not speculators issue, a liberal policy will develop a nation from long run upon learning from the fault and mistake.".

From my previous working industry. Online gambling is a business across the World as well as long as a customer able to access the website and placed bets.

As conclusion, the advantages and benefits of globalization is inevitable to human to develop the economy on Earth.

395 words

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